

Contribution of Japanese Marxian Economics to “Profiting Without Producing”

Yoshihiko SAITO

Abstract :

Costas Lapavistas published "Profiting Without Producing" in 2013 (The Japanese version was published in 2018). The book analyses that capitalism of advanced capitalist countries since the end of the 1970s was regarded as "financialization". The idea of capturing capitalism in recent years with the concept of "financialization" was developed by the American "Monthly Review" School and by the French Regulation School, and it also spread to Post Keynesians etc. The "financialization" theory by the book is based on Marxian economics, and Japanese Marxian economics contribute a lot. Especially, the influence of Uno Kozo's stage theory was very large. In addition, the development of the credit theory in Marxian economics in Japan also contributed to the book.